

Performance Report

Kerikeri Cruising Club Incorporated

Amalgamated draft Financial Reports for the year ended 30 June 2022
The final audited reports to be distributed once complete

DRAFT

Profit and Loss

Kerikeri Cruising Club Incorporated For the year ended 30 June 2022

	2022	2021
Income		
Trading Income	147,602	195,550
Sales of Service		
Annual Marina Fees	345,628	254,478
Haul Out Income	20,448	19,578
Club Activities	23,238	24,837
Sponsorship	6,448	4,665
Subscriptions	122,707	111,868
Total Sales of Service	518,469	415,427
Rents	39,182	39,777
Other Operating Income		
Donations Received	310	4,326
Interest Received	5,319	6,666
Sundry Income	86,224	45,592
Wage Subsidy Received	-	33,659
Total Other Operating Income	91,853	90,243
Total Income	797,106	740,996
Operating Expenses		
Cost of Trading Sales	68,984	83,815
Accounting Services	(3,210)	10,380
Audit of Financial Statements	(2,650)	23,900
Depreciation	-	325,252
Insurance	42,687	54,477
Legal Expenses	39	11,720
Licenses & Levies	65,458	64,515
Printing & Stationery	9,213	9,792
Repairs & Maintenance	77,797	41,072
Refurbishment Expenses	-	17,365
Wages	249,014	244,437
Other Expenses	150,837	102,708
Total Operating Expenses	658,169	989,433
Net Profit (Loss)	138,938	(248,436)

Balance Sheet

Kerikeri Cruising Club Incorporated As at 30 June 2022

30 JUN 2022 30 JUN 2021

Assets

Current Assets

Cash and Bank

Bank Accounts - Marina	1,122,444	1,083,749
Bank Accounts - Visitor Pool	221,426	194,427
Bank Accounts - Club	225,084	259,917
Cash on Hand	512	303
Total Cash and Bank	1,569,465	1,538,396

Trade and Other Receivables

30,995 30,670

GST Receivable

29,817 33,806

Inventories

9,607 11,080

Total Current Assets

1,639,884 1,613,951

Non-Current Assets

Property, Plant and Equipment

5,258,835 5,207,523

Total Non-Current Assets

5,258,835 5,207,523

Total Assets

6,898,719 6,821,474

Liabilities

Current Liabilities

Trade and Other Payables

138,764 239,546

Income Tax Payable

(1,060) (1,060)

Employee Entitlements

11,659 25,614

Other Current Liabilities

23,606 6,921

Total Current Liabilities

172,969 271,021

Total Liabilities

172,969 271,021

Net Assets

6,725,750 6,550,453

Equity

Retained Earnings

2,364,877 2,189,580

Other

4,360,873 4,360,873

Total Equity

6,725,750 6,550,453