

Performance Report

Kerikeri Cruising Club Incorporated

**Amalgamated draft Financial Reports for the year ended 30 June 2021
The final audited reports to be distributed once complete**

Profit and Loss

Kerikeri Cruising Club Incorporated For the year ended 30 June 2021

	2021	2020
Income		
Trading Income	195,550	151,716
Sales of Service		
Annual Marina Fees	263,612	254,253
Haul Out Income	19,578	15,657
Club Activities	24,837	25,375
Sponsorship	4,665	6,550
Subscriptions	111,868	101,922
Total Sales of Service	424,561	403,756
Rents	39,777	35,032
Other Operating Income		
Donations Received	4,326	11,671
Interest Received	6,666	20,623
Sundry Income	118,049	126,079
Total Other Operating Income	129,041	158,373
Total Income	788,929	748,877
Operating Expenses		
Cost of Trading Sales	83,815	78,741
Accounting Services	2,980	5,430
Audit of Financial Statements	5,000	13,350
Depreciation	326,133	328,257
Insurance	54,477	53,413
Legal Expenses	11,720	-
Licenses & Levies	64,515	58,619
Printing & Stationery	9,792	9,836
Repairs & Maintenance	41,072	47,196
Refurbishment Expenses	17,365	104,059
Wages	244,437	230,873
Other Expenses	160,235	120,367
Total Operating Expenses	1,021,541	1,050,141
Net Profit (Loss)	(232,612)	(301,263)

Balance Sheet

Kerikeri Cruising Club Incorporated As at 30 June 2021

	30 JUN 2021	30 JUN 2020
Assets		
Current Assets		
Cash and Bank		
Bank Accounts - Marina	1,083,749	1,052,371
Bank Accounts - Visitor Pool	194,427	142,732
Bank Accounts - Club	259,917	185,966
Cash on Hand	303	502
Total Cash and Bank	1,538,396	1,381,571
Trade and Other Receivables	113,952	119,929
GST Receivable	35,243	22,213
Inventories	11,080	12,017
Total Current Assets	1,698,671	1,535,730
Non-Current Assets		
Property, Plant and Equipment	5,203,744	5,476,829
Total Non-Current Assets	5,203,744	5,476,829
Total Assets	6,902,415	7,012,558
Liabilities		
Current Liabilities		
Trade and Other Payables	224,265	149,012
Income Tax Payable	(1,060)	(1,060)
Employee Entitlements	25,614	23,134
Other Current Liabilities	40,580	40,083
Total Current Liabilities	289,399	211,169
Total Liabilities	289,399	211,169
Net Assets	6,613,016	6,801,390
Equity		
Retained Earnings	2,184,764	2,373,137
Other	4,428,252	4,428,252
Total Equity	6,613,016	6,801,390