

Marina Operating Budget 2024/2025

Account	Budget	2023 2024 Actual
Operating Expenses		
ACC Levy - Marina	1,020	891
Accountancy - Marina	3,770	2,570
Advertising - Marina	300	0
Audit Fees - Marina	8,500	9,622
Bank Fees - Marina	1,392	1,128
Cleaning - Marina	1,932	2,241
General Expenses - Marina	1,000	831
Insurance - Marina	135,000	97,190
Insurance - Marina Contractors	2,500	1,744
IT, Software, Licenses, EFTPOS - Marina	9,492	5,208
Legal expenses - marina	12,000	0
Licenses & Levies - Marina	36,500	35,012
Light, Power, Heating - Marina	20,712	19,477
Low Value Assets	1,000	1,480
Marina Annual Maintenance	33,000	26,518
Printing, Postage & Stationery - Marina	996	911
Rates - Marina	1,558	1,558
Resource Consent Applications & Compliance	3,000	782
Rubbish - Marina	14,304	12,717
Security - Marina	2,200	2,997
Signage - Marina	1,500	793
Telephone & Internet - Marina	2,004	1,812
Training (Marina Staff)	5,000	1,194
Travel - Marina	2,500	1,229
Valuation Fees - Marina	3,500	3,360
Wages - Marina	78,958	58,505
Wages - Marina Maintenance	85,338	96,069
Planning & Research	20,000	8,990
Total Operating Expenses	488,976	394,830
Less Expenses Recovered		
Haul Out Income	22,000	24,157
Insurance Premiums Received	2,500	1,774
Power recovered	14,496	15,619
Sales - Ropes & Shackles	1,500	2,133
Sundry Income - Marina	3,504	3,999
Visitor Pool Costs Recovered	44,754	30,964
Total Less Expenses Recovered	88,754	78,646
Plus Cost of Sales		
Gas & bottle hire - Marina	(1,200)	(980)
Purchases - Ropes & Shackles	(1,000)	(2,020)
Total Plus Cost of Sales	(2,200)	(3,000)
Net Operating Expenses	402,422	319,184
Management Fee Calculated Actual	40,242	31,918
Annual Fees	442,664	351,103

Account	Budget	2023 2024 Actual
Refurbishment Account Annual Contribution		
Refurbishment Account Contribution Budgeting Use Only	(300,000)	(201,922)
Total Refurbishment Account Annual Contribution	(300,000)	(201,922)
Less Income other than Annual Fees		
Interest Received - Marina	492	891
Income Previous Year	75,490	0
Licence Transfer Fees	19,575	17,835
Waiting List Fees	1,524	2,826
Total Less Income other than Annual Fees	97,081	21,551
Total Fees & Contributions required from Licence Holders	645,583	531,473
Annual Fees Collected		
Annual Marina Fees	0	690,875
Total Annual Fees Collected	0	690,875
Capital Items		
Security Lights A & D piers		1,901
Haul Out Spill Kit		739
Marina Gear Trolleys x 5		3,675
Additional CCTV Cameras 2024/2025 budget tbc	4,000	4665
Safety clothing, PPE & uniform	1,500	
Heat pump replacement + cherry picker for access	4,000	
Reclamation Title - no allowance made as cost is unknown		
Marina Safety Ladders x 5	4,349	
Oil Recycling Tank - relocate & bund (bund trough, roof/shed)	8,500	
Marina Management Software on Tablet for on marina admin	2,500	
Laptop shared 50:50 with Club for Health & Safety/Administration off-site work \$2,500 total	1,250	
Change break glass box on E pier access gate	2,000	
Electrical Isolating Switches x 5 @ \$1,500 for marina piers	7,500	
Haul Out Trolley - waste water treatment investigation - see above		
	35,599	10,980
Budgeted Fees	681,183	542,453
Prepayments - insurance (Xero journal)		84530
		626,983
Difference between income & cash expenditure		63,891

Subsequent to the marina budget being set & adopted by the Club's Marina & General Committees a new arrangement covering the marina management fee & the operation of the haul out has been agreed. These new arrangements will have an impact on the marina budget. The revised budget will be advised & reflected in the marina fees invoiced in January 2025.